

## STATEMENT OF PURPOSE

### RS18918

This is the fiscal year 2010 appropriation to the Public Employee Retirement System (PERSI) in the amount of \$7,213,500. PERSI is funded entirely with dedicated funds.

### FISCAL NOTE

	FTP	Gen	Ded	Fed	Total
<b>FY 2009 Original Appropriation</b>	<b>65.00</b>	<b>0</b>	<b>7,076,600</b>	<b>0</b>	<b>7,076,600</b>
Health Insurance Reduction	0.00	0	(32,500)	0	(32,500)
<b>FY 2009 Total Appropriation</b>	<b>65.00</b>	<b>0</b>	<b>7,044,100</b>	<b>0</b>	<b>7,044,100</b>
Removal of One-Time Expenditures	0.00	0	(233,500)	0	(233,500)
<b>FY 2010 Base</b>	<b>65.00</b>	<b>0</b>	<b>6,810,600</b>	<b>0</b>	<b>6,810,600</b>
Benefit Costs	0.00	0	11,300	0	11,300
Replacement Items	0.00	0	134,100	0	134,100
Statewide Cost Allocation	0.00	0	(37,900)	0	(37,900)
5% Personnel Cost Reduction	0.00	0	(204,600)	0	(204,600)
<b>FY 2010 Program Maintenance</b>	<b>65.00</b>	<b>0</b>	<b>6,713,500</b>	<b>0</b>	<b>6,713,500</b>
<b>Line Items</b>					
<b>Public Employee Retirement System</b>					
1. IT System Upgrade	0.00	0	500,000	0	500,000
2. Data Quality Assurance	0.00	0	0	0	0
3. Compliance Coordinator	0.00	0	0	0	0
4. Restructure Fiscal Section	0.00	0	0	0	0
<b>FY 2010 Total</b>	<b>65.00</b>	<b>0</b>	<b>7,213,500</b>	<b>0</b>	<b>7,213,500</b>
Chg from FY 2009 Orig Approp	0.00	0	136,900	0	136,900
% Chg from FY 2009 Orig Approp.	0.0%	0.0%	1.9%	0.0%	1.9%

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